

Message Text

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22-11

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /061 R

DRAFTED BY XMB:LRMOYERS:KEW

APPROVED BY EB/IFD/ODF RANDOLPH A. SWART

XMB:EJO'CONNOR

XMB:DOBEIM

ARA/BR T.SHUGART

----- 109148

R 192324Z DEC 75

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

AMCONSUL SAO PAULO

UNCLAS STATE 299511

E.O. 11652: N/A

TAGS: EFIN, BR.

SUBJECT: EXIMBANK FINANCING FOR COMPANHIA SIDERURGICA PAU-
LISTA (COSIPA)

1. EXIMBANK HAS AUTHORIZED A DOLS 3,375,000 CREDIT TO
COSIPA TO FINANCE 45 PERCENT OF THE COST OF ADDITIONAL U.S.
GOODS AND SERVICES REQUIRED FOR ITS STAGE II EXPANSION PROJECT

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
10 PERCENT OF THE COST OR DOLS 750,000. THE BALANCE OF 45
PERCENT OR DOLS 3,375,000 WILL BE EXTENDED BY YET UNNAMED
COMMERCIAL BANK. TWENTY PERCENT OF THE TOTAL CREDIT AMOUNT
OR DOLS 1,500,000 WILL BE GUARANTEED BY EXIMBANK. REPAYMENT
TO BE MADE SEMIANNUALLY OVER A PERIOD OF EIGHT YEARS, BE-
GINNING DECEMBER 15, 1977.

3. REQUEST EMBASSY ADVISE COSIPA OF THIS ACTION, WHICH WILL
BE DETAILED IN LETTER TO COSIPA.

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4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE WITHHELD. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 DEC 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE299511
Document Source: CORE
Document Unique ID: 00
Drafter: LRMOYERS:KEW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750443-0025
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751226/aaaaawue.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 23 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUN 2003 by ReddocGW>; APPROVED <02 FEB 2004 by KelleyW0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR COMPANHIA SIDERURGICA PAU- LISTA (COSIPA)
TAGS: EFIN, BR, XMB, COMPANHIA SIDERURGICA PAULISTA
To: BRASILIA SAO PAULO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006